

Code CLG
Company name Cotec Investment and Land-house Development Joint Stock Company
Date 07/18/2017
Subject Resolution of Annual General Meeting 2017

Content:

Cotec Investment and Land House Development Joint Stock Company announced the resolution of Annual General Meeting 2017 dated July 15, 2017 as follows:

Resolved

Article 1: To approve the business performance in 2016 and plan for 2017:

1. Business performance in 2016:
 - 1.1 Business performance of parent company:

Unit: Million dong

No.	Item	Reality in 2015	Plan for 2016	Reality in 2016	Reality in 2016/Plan for 2016 (%)	Difference compared to 2015 (%)
1	Total revenue	421,235	747,537	599,809	80.2	42.4
2	Total expense	408,777	728,465	582,677	80.0	42.5
3	Profit before tax	12,459	19,072	17,133	89.8	37.5
4	Profit after tax	10,579	14,826	12,312	83.0	16.4

- 1.2 Consolidated business performance:

Unit: Million dong

No.	Item	Reality in 2015	Plan for 2016	Reality in 2016	Reality in 2016/Plan for 2016 (%)	Difference compared to 2015 (%)
1	Total revenue	365,593	750,580	619,578	82.5	69.5
2	Total expense	364,257	731,132	597,916	81.8	64.1
3	Profit before tax	1,538	28,355	20,309	71.6	1,220.3
4	Profit after tax	669	21,585	13,924	64.5	1,981.1

1.3 Business plan for 2017:

Business plan of parent company:

Unit: Million dong

No.	Item	Reality in 2016	Plan for 2017	Differences compared to 2016 (%)
1	Total revenue	599,809	836,978	39.5
2	Total expense	582,677	806,566	38.4
3	Profit before tax	17,133	30,412	77.5
4	Profit after tax	12,312	23,822	93.5

Consolidated business plan:

Unit: Million dong

No.	Item	Reality in 2016	Plan for 2017	Differences compared to 2016 (%)
1	Total revenue	619,578	850,168	37.2
2	Total expense	597,916	818,087	36.8
3	Profit before tax	20,309	29,256	44.1
4	Profit after tax	13,924	22,377	60.7

Article 2: To approve the individual entity financial statements and the audited consolidated financial statements in 2016.

Article 3: To authorize the Board of Directors to select an independent audit company in 2017.

Article 4: To approve the report of the Board of Supervisors.

Article 5: To approve the 2016 profit distribution plan and dividend payment plan:

No.	Items	%		Amount
		Charter	Profit after	

		capital	tax	
I	Closing balance as of 01/01/2016			10,380,089,625
1	Financial reserve fund			
2	Bonus fund			953,264,957
3	Welfare fund			2,256,670,819
4	Investment and development fund			7,170,153,849
II	Reserve funds in 2016			
1	Financial reserve fund			
2	Bonus fund			
3	Welfare fund			
4	Investment and development fund			
III	Using funds in 2016			197,255,000
1	Financial reserve fund			
2	Bonus fund			187,500,000
3	Welfare fund			9,755,000
4	Investment and development fund			
IV	Closing balance as of 31/12/2016			10,182,834,625
1	Financial reserve fund			
2	Bonus fund			765,764,957
3	Welfare fund			2,246,915,819
4	Investment and development fund			7,170,153,849
V	Total distributed profit after tax in 2016 and previous years			50,476,171,080
VI	Total profit for fund distribution	23.9		50,476,171,080
VII	Dividend payment and fund distribution	18.4	76.9	38,816,659,878
1	Cash dividend payment	10.0	41.9	21,150,000,000
2	Financial reserve fund		20.0	10,095,234,216
3	Bonus fund		5.0	2,523, 808,554
4	Welfare fund		5.0	2,523, 808,554
5	Investment and development fund		5.0	2,523, 808,554
VII	Retained undistributed profit after tax	5.5	23.1	11,659,511,,202

Article 6: To approve the remuneration scheme for the Board of Directors and the Board of supervisors in 2016 with VND 60,000,000 per month.

Article 7: To approve the resignation of Mr. Truong Hoai Buu Anh as Member of Board of Directors for term 2015-2020.

Article 8: To approve the election result of 03 members of the Board of Supervisors for term 2015-2020.

Article 9: This resolution has made at 10h30 dated July 15, 2017 at New World Hotel, 76 Le Lai Street, Ben Thanh Ward, District 1, Hochiminh City.

Article 10: This resolution takes effect as from July 15, 2017.